



AvW Invest AG's 2008 balance sheet massively impacted by criminal case

In 2008, after nine highly successful months, AvW Invest AG suffered severely as a result of suspected criminal activities involving a former AvW employee, against whom legal proceedings were instituted immediately. These suspected criminal acts had a massive impact on the results of the financial year as a whole.

Consequently, the operating income decreased from EUR 19.018 million to EUR 17.748 million, and the profit on ordinary activities (POA) dropped from EUR 16.5 million in 2007 to EUR -17.5 million in 2008. The company also sustained a net loss of EUR 17.2 million.

The balance sheet profit fell from EUR 24.7 million to EUR 3.9 million, and the balance sheet total decreased by 63% compared to that of 2008, from EUR 74.5 million to EUR 27.2 million.

No dividend will be distributed for 2008.

	2008	2007
Operating income	17.748	19.018
Operating expenses	19.126	7.626
Operating result	-1.377	11.393
Profit on ordinary activities (POA)	-17.534	16.468
Net profit/loss	-17.219	13.003
Profit carried forward	21.116	11.725
Balance sheet profit	3.897	24.729
Balance sheet total	27.221	74.492
Equity capital	18.479	57.075
Equity ratio	67.88%	76.62%
Employees	13	283*

*incl. freelance employees/financial partners

These figures reflect the extremely difficult situation prevailing on the financial markets on the one hand, and on the other the impact of the unauthorised financial transactions carried out by the former AvW employee, which were detrimental to the company's interests. In the current financial year, AvW Invest AG is directing all of its efforts towards putting the company back on an upward trajectory. The most recent measures in that regard were Dr. Arnulf Komposch's appointment to the Management Board and a number of strategic steps in the equity participations segment.

AvW Invest AG's 2008 annual financial report is available from OeKB in the context of its issuer services (www.oekb.at). The company's annual report for the 2008 financial year is available on the AvW website at www.avw.eu.

AvW Invest AG (ISIN number: AT0000930409, Reuters: AVWI.VI, XETRA Vienna: AWS), which is domiciled in Krumpendorf at Lake Wörthersee, is active in two core business areas: equity investments and real estate.

AvW's shares are listed in the Standard Market Auction segment of the Vienna Stock Exchange.