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AvW Invest AG increases investment in GFT to more than 5%

- Investment in GFT Technologies AG increased to more than 5%
- Portfolio of equity holdings in the IT sector to be further expanded

AvW Invest AG, which is listed in the Standard Market Auction segment of the Vienna Stock Exchange, has increased its interest in the German company GFT Technologies AG (GFTG.DE) to more than 5%. This is in line with AvW Invest AG's strategy of selectively expanding its investments in growth markets. At the end of May 2009, AvW had initially acquired a 3.75% share in GFT.

GFT Technologies AG, an internationally active provider of IT services, focuses on the following areas: services, resourcing and software. With a staff of around 1,100 employees, the GFT Group operates locations in Germany, Brazil, Great Britain, France, India, Switzerland and Spain.

"Again, we are taking advantage of the current situation in order to strategically expand our portfolio of equity investments. The IT sector is of particular interest in this respect", says Wolfgang Auer-Welsbach, Chairman of AvW Invest AG's Management Board.

AvW Invest AG will publish its half-year results on 12 August 2009.

About AvW Invest AG:

AvW Invest AG (ISIN number: AT0000930409, Reuters: AVWI.VI, XETRA Vienna: AWS), which is domiciled in Krumpendorf at Lake Wörthersee, is active in two core business areas: equity investments and real estate. AvW's shares are listed in the Standard Market Auction segment of the Vienna Stock Exchange.