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AvW Invest AG increases investment in Hirsch Servo AG

- Initially, investment will be increased from around 10 per cent to more than 11 per cent
- Further expansion of portfolio of equity holdings planned

In the context of its investment management activities, AvW Invest AG, which is listed in the Standard Market Auction segment of the Vienna Stock Exchange, has increased its interest in Hirsch Servo AG from around 10 per cent to more than 11 per cent. Further acquisitions are currently under consideration. The internationally active Hirsch Servo AG, with production sites in Austria, Hungary, Poland, Slovakia, Italy and Romania, is an EPS specialist and equipment manufacturer and employs a staff of around 700 people.

“Within the next few months, we intend to further expand our portfolio of equity investments. In this context, acquisitions involving a number of interesting companies are a distinct possibility”, says Wolfgang Auer - Welsbach, Chairman of AvW Invest AG’s Management Board. At the end of May, AvW Invest AG acquired a 3.75 per cent interest in the international provider of IT services, GFT Technologies AG.

About AvW Invest AG:

AvW Invest AG (ISIN number: AT0000930409, Reuters: AVWI.VI, XETRA Vienna: AWS), which is domiciled in Krumpendorf at Lake Wörthersee, is active in two core business areas: equity investments and real estate. AvW’s shares are listed in the Standard Market Auction segment of the Vienna Stock Exchange.